

The IRS may also charge a penalty for each Form 1098 not issued. Taxpayers who have sold real estate on contract or have a loan receivable, secured by real estate, are required to issue Form 1098 if the interest received is over \$600.

FORM 1098: (MORTGAGE INTEREST **RECEIVED** FROM INDIVIDUAL FOR SELLER FINANCED CONTRACTS)

PAYOR'S NAME AND ADDRESS	SOCIAL SECURITY NUMBER	MORTGAGE INTEREST RECEIVED
1. _____	_____	_____
2. _____	_____	_____

OUTSTANDING MORTGAGE PRINCIPAL AS OF JANUARY 1, 2020	MORTGAGE ORIGINATION DATE	ADDRESS OF PROPERTY SECURING MORTGAGE
1. _____	_____	_____
2. _____	_____	_____

If you would like us to prepare the 1098's by the **due date of January 31, 2021** please complete this form and return to our office (Burkhardt & Dawson, CPA's, PO Box 1065, Cherokee, IA 51012-1065) as soon as possible or call our office at 712.225.5755.

PRINT YOUR NAME

YOUR PHONE NUMBER